



Customized June 2025



AGANO PARTY
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE FINANCIAL YEAR ENDED
30TH JUNE 2025

**Prepared in accordance with the Accrual Basis of Accounting Method under the International
Public Sector Accounting Standards (IPSAS)**

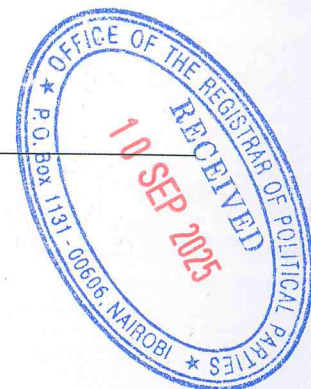


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1. Key Political Party Information and Management

(a) Background information

(b) The Entity was incorporated/ established under the Political Parties Act of 2011 on 2006. The Entity is domiciled in Kenya and has branches in Nairobi, Nyeri, Embu, Laikipia, Kiambu, Nakuru, Mombasa, Kilifi, Taita Taveta, Lamu, Machakos, Meru, Tharaka Nithi, Marsabit, Kisii, Kakamega, Bomet, Narok, Bngoma, Busia, Murang'a, Nyandarua, Kirinyaga, Kajiado, Kwale, Kericho, Nandi, Kisumu, Siaya, And Nyamira counties.

(c) Principal Activities

The principal activity/mission/ mandate of the Party is to ...

- (a) Recruit and enlist members.
- (b) Nominate candidates for elections.
- (c) promote representation in Parliament and county assemblies of women, persons with disabilities, youth, ethnic and other minorities, and marginalized communities.
- (d) Sensitize the public on the functioning of the political and electoral system.
- (e) promote and enhance national unity.
- (f) mobilize citizens to participate in political decisions.
- (g) solicit and articulate public policy priorities as identified by its members; and
- (h) shape and influence public policy.

(Customize (b) above and include the Party's vision, mission, and core objectives)

(d) Key Management

The Party's day-to-day management is under the following key organs:

No.	Designation	Responsibility
1.	NDC/NGC;	The National Delegates Conference or National Governing Council is the supreme decision-making body that sets the party's overall policies and direction.
2.	NEC	The National Executive Council oversees the implementation of party policies and

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No.	Designation	Responsibility
		manages day-to-day political and organizational affairs.
3.	SG	The Secretary General serves as the chief administrator and spokesperson of the party, coordinating activities and ensuring compliance with party rules.
4.	Treasurer	The Treasurer manages the party's finances, including fundraising, budgeting, and proper accounting of resources.

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(e) Fiduciary Management

The key management personnel who held office during the financial year ended 30th June 20xx and who had direct fiduciary responsibility were:

No.	Designation	Name
1.	Secretary General	Ruth Gichovi
2.	Head of Finance	Eric Munyi
3.	<i>Head of Procurement</i>	
4.	<i>Other specify</i>	
5.	<i>Other Specify</i>	

(f) Fiduciary Oversight Arrangements

The party's fiduciary oversight is anchored in the regulatory framework provided by the Registrar of Political Parties, who ensures compliance with the Political Parties Act, monitors financial accountability, and enforces transparency in party operations. The Registrar reviews audited financial statements, oversees adherence to rules governing the use of public and donor funds, and has the authority to sanction or deregister parties that fail to meet statutory fiduciary obligations.

(g) Party Headquarters

P.O. Box 75642-00200.

Morning Side Office Park, Unit No. B2, Wing A, L.R 2/704

Ngong Road

Nairobi, KENYA

(h) Party Contacts

Telephone: (254) 729253500

E-mail: aganokenya@gmail.com

Website: aganoparty.co.ke

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(i) Party Bankers

1. XXXXX Commercial Bank
xxx Branch
P.O. Box xxxx
xxxxxx
2. **Other Banks (state other bankers as appropriate)**

(j) Independent Auditor

Auditor-General
Office of the Auditor General
Anniversary Towers, University Way
P.O. Box 30084
GPO 00100
Nairobi, Kenya

(k) Principal Legal Adviser

The Attorney General
State Law Office and Department of Justice
Harambee Avenue
P.O. Box 40112
City Square 00200
Nairobi, Kenya

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2. The National Executive Council/Committee

This is the party's top leadership organ responsible for formulating strategies, supervising implementation of decisions from the National Delegates Conference, and providing overall political and organizational direction between conferences.

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3. Key Management/Secretariat Team

Name	Position	Responsibility
Ruth Gichovi	Secretary General	Accounting Officer/ Secretary to the NEC
Eric Munyi	Finance Manager	Heads Finance & Accounts

4. Chairman's Statement

As we close the books on the 2024/2025 financial year, the Agano Party reflects on a season of meaningful progress, disciplined financial management, and firm adherence to our core values: **transparency, accountability, and service.**

Strengthening Our Financial Foundation

Through careful planning and fiscal discipline, we have continued to build a stronger financial base. Our income this year was driven by member contributions, generous donations, and successful fundraising activities. We thank every supporter whose commitment helped fuel our operations and political initiatives.

Strategic Investments

This year's expenditure focused on our strategic priorities:

- Expanding grassroots **recruitment**
- Strengthening **organizational capacity**
- Enhancing **community engagement** and **public visibility**

We also improved internal systems to boost operational efficiency and responsiveness to member needs.

Commitment to Integrity

We take financial integrity seriously. Throughout the year, we followed strict internal controls and met all compliance standards. Our books were independently audited, and we're proud to report that they reflect responsible and transparent stewardship of resources.

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Looking Ahead

As we enter a new fiscal year, we remain focused on growing a dynamic, people-centered party that advocates for justice, equity, and good governance. Our financial goals will continue to support this mission — responsibly and transparently.

To our members, partners, and all supporters: thank you. Your belief in the Agano vision empowers us to keep moving forward. Together, we will build a better tomorrow.

Agano Party — Leadership. Integrity. Transformation.

Sincerely,

Mr. Karanja

National Chairman, Agano Party

5. Report of the Secretary-General

It is my honor to present the Secretary-General's report for the period under review, highlighting the operational and financial performance of our Party, as well as key milestones achieved in strengthening our institutional capacity and advancing our political agenda.

1. Operational Performance of the Party

During the reporting period, the Party made significant progress in consolidating its structures and expanding its presence nationwide. Our membership recruitment drive yielded encouraging results, with an increase in registered members across all counties. The adoption of digital registration platforms further improved efficiency and accuracy in capturing membership data.

In line with our growth strategy, the Party successfully conducted grassroots elections, which provided an opportunity for members at the ward, constituency, and county levels to participate in shaping leadership. These exercises enhanced inclusivity, promoted internal democracy, and reaffirmed our commitment to transparency in leadership selection.

The Party also invested in the opening of new regional offices in strategic counties, ensuring that our services are more accessible to members. These offices serve as focal points for mobilization, coordination of activities, and civic education, thereby reinforcing our presence at the grassroots level.

2. Financial Performance of the Party

On financial matters, the Party operated under an approved annual budget that prioritized membership services, grassroots strengthening, communication, and compliance with regulatory requirements.

Revenue was received from three main categories:

Statutory funding from the Political Parties Fund, which continues to be the primary source of financial support.

Membership subscriptions and contributions, which recorded steady growth following enhanced recruitment and sensitization campaigns.

Donor support and voluntary contributions from well-wishers, which complemented statutory allocations and provided flexibility for program implementation.

Prudent management of these resources enabled the Party to meet its core obligations, including supporting grassroots elections, operationalizing regional offices, and implementing capacity-building programs. The Party also ensured compliance with the Registrar of Political Parties' reporting requirements, submitting audited financial statements within the stipulated timelines.

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3. Conclusion

The reporting period has been marked by notable progress in both organizational consolidation and financial accountability. However, challenges remain, particularly in diversifying our revenue base and strengthening our engagement with members at the grassroots level. Going forward, the Party will prioritize deepening political education, expanding membership outreach, and adopting innovative financing strategies to ensure sustainability.

I wish to extend my gratitude to the National Executive Council, the Treasurer, and all party members for their unwavering support and dedication to our shared mission. Together, we will continue to build a strong, democratic, and inclusive Party that serves the aspirations of our people.

Ruth Gichovi
Secretary-General

6. Statement of Performance against Predetermined Objectives for FY 2024/2025

The Party's activities for FY 2024/2025 were guided by the Strategic Plan (Year 2024–Year 2025), which outlines the long-term goals of institutional strengthening, enhanced grassroots presence, financial sustainability, and democratic consolidation. The Strategic Plan was implemented through an annual work plan that provided clear objectives, performance indicators, and resource allocations.

The performance of the Party during the year is summarized in the table below:

No	Program/Activity	Key Performance Indicator	Target	Achievement	Remarks
1.	Membership Recruitment	No of Members	1,000,000	90,000	Recruitment drive successful, but slightly below target due to logistical challenges in remote counties.
2.	Political Education	Number of Training Workshops Conducted	5	4	High turnout recorded, but some workshops postponed due to calendar conflicts.

7. Governance Statement

The Party structure of the party is presented in the diagram below:

(Insert the Party's Organogram showing party structures such as the NGC/NDC, Governing body/NEC, etc.

Further to the organogram, the party is to present the governance arrangement of the party that may include the following:

- The role of the NDC, the composition of the NDC, how the members are nominated, and the number of meetings held.
- The establishment and Role of the Governing Body/NEC, Composition of members, no of meetings held,
- The committees under the Governing body/NEC, their role, the Composition of members, and meetings held
 - Establishment of the Dispute resolution committee and meetings held
 - Establishment of the Disciplinary Committee
 - Establishment of the election board
 - Finance Committee
 - Audit and Risk Committee
 - Others

8. Management Discussion and Analysis

The **National Delegates Conference (NDC/NGC)** is the **supreme decision-making body of the Party**. It is responsible for setting the strategic direction of the Party, adopting major policy resolutions, amending the Party Constitution, and electing members of the National Executive Council (NEC).

- **Composition:** The NDC is composed of delegates drawn from county and constituency branches, representatives of special interest groups (women, youth, and persons with disabilities), members of parliament and county assemblies elected on the Party ticket, and members of the National Executive Council.
- **Nomination of Members:** Delegates are nominated by their respective branches and approved in accordance with the Party Constitution.
- **Meetings Held:** The NDC is required to meet at least **once every five years**, but may hold **special conferences** when necessary. In FY 2024/2025, **one ordinary NDC and two special NDC sessions** were held.

2. National Executive Council/Committee (NEC)

The **National Executive Council (NEC)** serves as the Party's **governing body** between sessions of the NDC. It ensures the effective implementation of policies and oversees all organizational and administrative matters.

- **Composition:** The NEC consists of elected national officials (Party Leader, Chairperson, Secretary General, Treasurer, Deputy officials), representatives from county branches, and representatives of special interest groups.
- **Meetings Held:** The NEC is required to meet quarterly. In FY 2024/2025, **four NEC meetings** were successfully convened.
- **Key Roles:**
 - Implement NDC resolutions.
 - Approve budgets and work plans.
 - Provide oversight of committees.
 - Supervise Party administration through the Secretariat.

3. Committees of the NEC

To strengthen accountability and specialized governance, the NEC establishes standing and ad hoc committees.

a) Dispute Resolution Committee

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- **Role:** Handles internal disputes among members, resolves conflicts arising from primaries, and promotes peaceful resolution of grievances.
- **Composition:** Comprised of five senior Party members with legal and mediation experience.
- **Meetings Held:** **Three sessions** were held in FY 2024/2025, resolving 15 internal disputes.

b) Disciplinary Committee

- **Role:** Enforces the Party's Code of Conduct, investigates breaches of discipline, and recommends sanctions where appropriate.
- **Composition:** Seven members, including the Party Chairperson (ex-officio) and legal advisors.
- **Meetings Held:** **Two formal sittings** were convened to address cases of misconduct.

c) Elections Board

- **Role:** Organizes and oversees Party primaries, internal elections, and ensures compliance with electoral laws.
- **Composition:** Five members with expertise in electoral management.
- **Meetings Held:** **Five meetings** held to prepare for grassroots elections.

d) Finance Committee

- **Role:** Oversees financial planning, budgeting, and resource mobilization; ensures prudent use of funds.
- **Composition:** Chaired by the Treasurer, with six other appointed members.
- **Meetings Held:** **Four quarterly meetings** to review financial performance.

e) Audit and Risk Committee

- **Role:** Provides independent assurance on the Party's financial reporting, risk management, and internal controls.
- **Composition:** Comprised of three independent professionals, supported by the Internal Auditor.
- **Meetings Held:** **Two audit review sessions** were conducted in FY 2024/2025.

f) Other Committees

- **Youth and Women's Committee** – Strengthens inclusion and participation of youth and women in Party structures.
- **Policy and Strategy Committee** – Advises on policy formulation and strategy development.

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By Order of the Council/Committee

.....

Name ...Ruth

Gichovi.....

Secretary General

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9. Statement of the National Executive Council Responsibilities

Approval of the financial statements

The Party's financial statements were approved by the Board on ___ 8th September _____ 2025 and signed on its behalf by:

S.K

Mr. Karanja

Name

NEC Chairperson

Ruth Gichovi

Ruth Gichovi.....

Name

Secretary General

AGANO PARTY**Annual Report and Financial Statements for the year ended June 30, 2025.****10. Statement of Financial Performance for the year ended 30 June 20xx**

	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Revenue			
Transfers from Political Parties Fund (PPF)	6	-	-
Membership Fees	7	Xxx	xxx
Public contributions and donations	8	13893	26987
Investment Income	9	Xxx	xxx
Miscellaneous Revenue	10	Xxx	xxx
Total Revenue		13893	26987
Expenses			
Administrative Expenses	11	144527	132099
Special Interest Groups expenses	12	10000	10000
Advocacy and Electoral expenses	13	10000	42879
Finance Costs	14	11363	17493
Total expenses		Xxx	202471
Other gains/(losses)			
Gain/Loss on sale of assets	15	Xxx	xxx
Gain/Loss on foreign exchange transactions	16	Xxx	xxx
Gain /Loss on fair value of investments	17	Xxx	xxx
Impairment loss	18	(xxx)	(xxx)
Surplus/Deficit		(161997)	(175484)

The notes set out on pages xxx to xxx form an integral part of these Financial Statements. The Financial Statements set out on pages xxx to xxx were signed on behalf of the NEC by:

Ruth
Gichovi.....
.....

Name:
Secretary General

Date 9th October 2025

Eric
Munyi.....
.....

Name:
Head of Finance

ICPAK M/No:

Date 9th October 2025

Mr.
Karanja.....
.....

Name:
Chairman of the Party

Date 9th October 2025

AGANO PARTY**Annual Report and Financial Statements for the year ended June 30, 2025.****15 Statement of Financial Position as at 30 June 20xx**


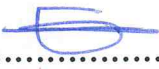

	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Assets			
Current Assets			
Cash and Cash equivalents	19	34298	Xxx
Receivables and advances	20	Xxx	Xxx
Inventories	21	Xxx	Xxx
Investments (current)	22	Xxx	Xxx
Total Current Assets		34298	Xxx
Non-Current Assets			
Investments	22	Xxx	Xxx
Property Plant and Equipment	23	780167	924695
Intangible Assets	24	Xxx	Xxx
Investment Property	25	Xxx	Xxx
Total Non- Current Assets		780167	924695
Total Assets (A)		814465	924695
Liabilities			
Current Liabilities			
Trade and Other Payables	26	11904	12879
Refundable Deposits from Customers	27	Xxx	xxx
Current Provision	28	Xxx	xxx
Finance Lease Obligation	29	Xxx	xxx
Deferred Income	30	Xxx	xxx
Current Portion of Borrowings	31		
Total Current Liabilities		11904	12879
Non-Current Liabilities			
Non-Current Provisions	28	Xxx	xxx
Borrowings	31	Xxx	xxx
Total Non- Current Liabilities		Xxx	xxx
Total Liabilities (B)		11904	12879

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	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Net Assets (A-B)		802561	(12879)
Represented by:			
Revaluation Reserves		Xxx	xxx
Accumulated Surplus/deficits		(161,997)	(175484)
Net Assets		802561	(162605)

The financial statements set out on pages xxx to xxx were signed on behalf of the NEC by:

Ruth 	Eric 	Mr. 
Gichovi	Munyi	Karanja
.....
Name:	Name:	Name:
Secretary General	Head of Finance	Chairman of the Party
	ICPAK M/No:	
Date 9th October 2025	Date 9th October 2025	Date 9th October 2025

AGANO PARTY**Annual Report and Financial Statements for the year ended June 30, 2025.****17. Statement of Cash Flows for the year ended 30 June 20xx**

	Notes	Insert Current FY	Insert Comparative FY
		Kshs	Kshs
Cash flows from operating activities			
Receipts			
Transfers from Political Parties Fund (PPF)		Xxx	xxx
Membership Fees		Xxx	xxx
Public contributions and donations		33649	26987
Investment Income		Xxx	xxx
Miscellaneous Revenue		Xxx	xxx
Total receipts		33649	26987
Payments			
Administrative Expenses		144527	132099
Special Interest Groups expenses		10000	10000
Advocacy and Electoral expenses		10000	42879
Finance Costs		11363	17493
Total payments			202471
Net cash flows from/(used in) operating activities	32	Xxx	xxx
Cash flows from investing activities			
Purchase of PPE and Intangible assets		(xxx)	(xxx)
Proceeds from sale of PPE		Xxx	xxx
Purchase of investments		(xxx)	(xxx)
Sale of investments		Xxx	xxx
Net cash flows from/(used in) investing activities		Xxx	xxx
Cash flows from financing activities			
Proceeds from borrowings		Xxx	xxx
Repayment of borrowings		(xxx)	(xxx)
Net cash flows from financing Activities		(161997)	(175484)
Net increase/(decrease) in cash & Cash equivalents		(161997)	(175484)
Cash and cash equivalents at 1 July	19	32012	75397

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		Insert Current FY	Insert Comparative FY
	Notes	Kshs	Kshs
Cash and cash equivalents at 30 June	19	34298	32012

18. Statement of Comparison of Budget and Actual amounts for the year ended 30 June 20xx

	Original budget	Adjustments	Final budget	Actual on comparable basis	Performance difference	% of utilization
	Kshs	Kshs	Kshs	Kshs	Kshs	
	a	b	e=(a+b)	D	e=(c-d)	f=d/c*100
Carry Overs from the Previous Period		xxx	Xxx	Xxx	-	
Receipts						
Transfers from Political Parties Fund (PPF)	xxx	-	Xxx	Xxx	(xxx)	xxx
Membership Fees	200000	(xxx)	200000	33649	166351	16
Public contributions and donations	xxx	(xxx)	Xxx	Xxx	(xxx)	xxx
Investment Income	xxx	-	Xxx	Xxx	xxx	xxx
Miscellaneous Revenue	-	-	-	Xxx	xxx	xxx
Total	200000	(xxx)	200000	33649	166351	16
Payments						
Administrative Expenses	100000	-	100000	144527	(44527)	144
Special Interest Groups expenses	100000	(xxx)	100000	10000	(90000)	10
Advocacy and Electoral expenses	100000	(xxx)	100000	10000	(90000)	10
Finance Costs	100000	xxx	100000	11363	(88637)	11
Purchase of Assets	-	-	-	Xxx	(xxx)	0
Purchase of Intangible Assets	-	-	-	Xxx	-	xxx
Others specify						
Total Expenditure	400000	(xxx)	400000	175890	(224110)	43
Surplus for the period	(200000)	xxx	(200000)	(142241)	(57759)	41

